

FISCAL NOTE
SB 85 - HB 975

March 1, 2001

SUMMARY OF BILL:

- Eliminates the Tennessee Neighborhood Development Corporation outlined in TCA 13-13-103, which provides oversight and guidance to local neighborhood development corporations.
- States that any local neighborhood development corporation that has been created before July 1, 2001 shall remain in effect until it's dissolution.
- Terminates the authority to create any new local neighborhood development corporations.

Current law provides for the creation of a local neighborhood development corporation in any county having a population in excess of 335,000 through a petition submitted to the Tennessee Neighborhood Development Corporation. Such corporation is composed of the Commissioners of the Departments of Economic and Community Development, Labor and Workforce Development, Human Services, and Education, and such other persons as may be appointed by the Governor. For administrative purposes only, the corporation is attached to the Department of Economic and Community Development.

ESTIMATED FISCAL IMPACT:

MINIMAL

For information purposes, the Tennessee Neighborhood Development Corporation had a sunset provision that went into effect on June 30, 2000.

Based on information provided by the Department of Economic and Community Development, there have been no local neighborhood corporation meetings or activities in the past six years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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